New York Stock Market

New York, July 3.—Affairs virtually were at a standatill to-day in the stock market. The principal theme was the outbreak of serious hostilities among Balkan nations and coisequent depression of European exchanges. Ending of the war between Turkey and the Balkan aliles and the successfui conclusion o. the midyear settlements had given promise of a gradual improvement in the financial situation. Fear was expressed to-day, however, that the renewsl of war would upset these calculations by prolonging the period of strain and delaying the return to the usual channels of Europe's hoarded millions of gold.

The immediate effect on this market was a small downward movement with the foreign exchanges. London soid some Union Pacific and Canadian Pacific, and probably would have unloaded stocks here on a larger scale but for the thinness of the market when traders were inclined to follow the course of the foreign markets. At home there were no developments upon which to base speculative movements, and the new crisis in the Balkans was utilized as a hear argument. Trading, however, was entirely perfunctory. The volume of business fell to the lowest of the year. None of the prominent speculative stocks moved up or down as much as a point. There was no outside interest in the market, and professional traders were unwilling to make extensive new commitments on the eve of the holiday. United States 2 per cent bonds declined again to-day, the bid price failing 3, more to 9. No large transactions in government bonds were reported, but it was evident that her retunding provisions of the mew currency bill had caused some banks to readjust their holidings.

Bonds were irregular. United States bonds declined from basil neight on call on the holdings.

Honds were irregular. United States bonds declined from "sgl point on call on the

New York, July 2.—Money on call steady, 115/12 per cent, ruling rate, 2, closing bid. 14; offered at 2. Time leans easier, sixty days, 24,73 per cent, and ninety days, 34; is months, 51/2124. Prime mercantile paper, 6 per cent. Sterling exchange atrong with actual business in bankers bills at \$4.810 for sixty day bills am at \$4.87 for demand. Commercial bills, 34.874. Bar silver, 534, Mexican dollars, 48. Government bonds weak, railroad bonds irregular.

RICHMOND STOCK MARKET.

By Caskle G. Burch & Co.
Stock and Bond Brakers 1015 E. Main Street.
Richmond, Va. July 3, 1913.
STATE SECURITIES. Bid Asked.
Virginia 3s. Old C. and R., 1982. \$23.
Va. Centuries 2-3, C. and R., 1991. 804. 804.

A. C. L. R. R. Con. Tr. 4 p. 6... \$8

Georgia. Sou. and Fia., 1946... 100

Georgia and Aia. Con. 5a, 1945... 100

Seaboard Air Line 4a, 1950... \$2

Seaboard Adjustment 5a, 1949... 101

So. R. Dev. and G. M. 4s, 1965... 78

Western N. C. 1st 6s, C., 1914... 100

STEFFT BY STOCKS... STREET RY. STOCKS. Par. Va. Ry. and Power Co. pfd.... Va. Ry. and Power Co. com... RAILROAD STOCKS. Par. American National Bank 100 ... Broad Street Bank 25 Broad Street Bank 25
Bank of Commerce and Trusts 100
Central National Bank 100
Manchester National Bank 100
National State and City Bank 100
Richmond Bank and Trust Co. 25
Richmond Trust and Savs Co. 100
Savings Bank of Richmond 25
Virginia Trust Company 100
West End Bank 75
45

Quotations for interest-paying bonds are at a price to which interest must be added, income bonds and certificates of indebtedness are flat.

Board adjourned until Monday, July 7.

BOND LIST

Atlantic Coast Line 1st 4s (bid)
Atlantic Coast Line-L. and N. 4s.
A. C. L. conv. 4s. (th. Baltimore).
Brooklyn Rapid Transit 4s.
Chesapeake and Ohio conv. 4igs (bid).
Liggett and Myers 5s.
Liggett and Myers 7s.
Liggett and Myers 7s.
Liggett and General St.
Lorillard Company 1s (bid).
Lorillard Stanes and 1s (bid).
Seaboard Air Line and 1s.
Southern Railway 4s.
Southern Railway 4s.
Southern Railway 4s.
Lunited States registered 2s. 1918 (bid).
Lunited States registered 2s. 1918 (bid).
Lunited States registered 2s. 1918 (bid).
Lunited States Panama 2s (bid).
Virginia-Brown Bros. cifs (bid).
Virginia-Brown Bros. cifs (bid).
Virginia-Car. Chem. 1st 3s (asked).
Va. By, and Power Co. 5s insked.
Wabash deb. 4s.
Wabash-Pitts. Term. 1st 4s (bid). Atlantic Coast Line 1st 4s (bid)

COTTON MARKETS.

New York, July 3.—The cotton market broke following the publication of the government crop report to-day, but offerings did not become general and slight railies occurred in the last half hour with the close steady at a net digline of 9912 points. The market opened sjeady at an advance of 194 points on a continuation of yesterday's covering movement, reports of a better spot demand in Liverpool and steady cables. Realizing checked the advance at about the opening figures, and sent the market off to a net loss of 35c points during the middle of the morning. There was some Liverpool selling of need months, while New Orleans and Memphis houses were moderate sellers on new crop positions, but there was continued nervousness as to the showing of the official crop statement, and prices railled toward midday on renewed covering. Just before the report was issued active months were 293 points above the closing figures of last night, but the condition of his per cent proved a little higher than suggested by the private report of yesterday, and the market immediately weakened. After showing a net loss of 13715 points it railled 7 or 8 points from the lowest but soon eased off again under pressure, which seemed to come chiefly from commission houses. Covering seemed chiefly responsible for the late raily, and was probably promoted by the proximity of the holidays, as all the American markets will remain closed until next Monday morning. The government's acrease, indicating an increase of 25 per cent over last year, fell somewhat short of recent private figures, and the statement as a whole was made the basis for widely varying deductions as to possible outturn. COTTON MARKETS.

| Steady: Open | High. Low. Close. | 11.45 | 11.45 | 11.28 | 11.33 | | 11.54 | 11.55 | 11.37 | 11.43 | | 11.57 | 11.55 | 11.45 | 11.45 | | 12.15 | 12.17 | 11.97 | 12.06 | | 12.15 | 12.15 | 11.97 | 12.06 | | 12.15 | 12.15 | 11.97 | 12.06 | September October

Cotton quiet; middling 12.35; gross receipts, 276 bales; safes, 4355 bales; stock, 50, 554 bales; export to Great Britain, 2366 bales; to the Continent 417 bales; Coastwise, 46 bales.

Total to-day at all ports—Net receipts, 2970 bales; export to Great Britain, 2465 bales; to the Continent, 4376 bales; to the Continent, 4376 bales; to Mexico, 1,735 bales; export to Great Britain, 2465 bales; to the Continent, 4376 bales, to Mexico, 1,735 bales; stock, 234,034 bales, to Mexico, 1,735 bales; export to Great Britain, 7,637 bales; to France, 1165 bales, to the Continent, 31,811 bales, to Japan, 917 bales; to Mexico, 1,735 bales; to Japan, 917 bales; to Mexico, 1,735 bales, to Japan, 917 bales; to Mexico, 1,735 bales, to France, 166,602 bales; to the Continent, 3,429,855 bales; to Japan, 334,079 bales; to Mexico, 14,750 bales.

New Orleans, July 8.—This was the most active session of the week on the Cotton Exchange, but the net change for the day on the most active months was a loss of only Exchange, but the net change for the day on the most active months was a less of only 687 points. The one feature of the day was the trading around 11 o'clock when the bureau reports on condition and acreage were posted. Heavy seiling followed the condition report of 81.8, which showed an improvement of 2.7 per cent for the month

OPEN AN ACCOUNT WITH THE UNION BANK OF RICHMOND 1104 EAST MAIN STREET. \$1.00 MAKES A START. 3 PER

Company of the contract of the

Official Range and Sale of Stocks in New York

	F	Y TH	OMAS	BRA	NCH	I & CO., Bankers and Brokers.	1
Sales. Stock.		High.		Clos	sing.	Saies. Stock. Closing.	1
Allis-Chalmers	open.			5		Open. High. Low. Bld. Asked. Int. Paper, pfd	
Allis-Chalmers, pfd		Addition to		14	148		
6,400 Amalgamated Copper	641	644	644	644	10000000	1 100 Lehigh Valley 1461 1461 146 146 146	
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0,100 American Can	281	287	281	28	381	1 111 1 1 11 11 11 11 11 11 11 11 11 11	IS
avv American Can, pfd	88	888	88	88	881	Louisville and Nashville	
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20 Amer. Car and Fdry, pfd.	1074	1087	1087	1081			
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200 American Locomotive	29	29	29	29	30	National Biscuit 113 115 113 114 115 100 National Lead 451 451 451 45 461	1
Amer. Malt Co., pfd				48	50	300 New York Central 971 979 971 971 98	m
11,500 American Smelting	62	621	62	62	621		d
, 100 American Sugar	107	107	144	145	160	Norfolk and Western 1031 1031	In
Amer. Tel. and Tel. Co.	101	101	107	1271	108	1,000 Northern Pacific 1074 1074 1074 1075 1077 1077 Pacific Mail 186 20	8
300 American Tobacco, com.	215	215	214	2184	214	Pacific Mail	te
American Tobacco, pfd.				98	100	1,000 People's Gas 111 111 111 111 1111 1124	be
600 Anaconda Cop., x 75 cts.	321	321	829	329	321	P. C. C. and St. L., com 90 92	n
100 Atlantic Coast Line	961	961	96	96	969	• 100 Pittsburgh Coal, com 161 151 151 151 16	tr
A. C. L. of Connecticut.	110	115	115	114	238	Pressed Steel Car 22 23	17
200 Baltimore and Ohio	984	984	934	98		Ry. Steel Spring, com 1572 1584 1574 1572 1584	040000
Bethlehem Steel Co., com		1980		28	29	Republic Iron and Steel 181 182	P.
Bethiehem Steel Co., pfd	****	1222		651	67	Republic I. and S., pfd	li
300 British-Amer. Tob. Co 300 Brooklyn Rapid Transit.	229	229	227	228	221	500 Rock Island 152 152 152 155 159	
Central Leather, com	871	871	874	211	875	100 Rock Island, pfd 251 251 251 25 26	in
7,300 Canadian Pacific	2159	2159	2149	2143	214	Seaboard Air Line, com	ah
300 California Petroleum	309	31	304	80	304	Ct Louis Couther same	m
1,000 Chesapeake and Ohio	534	544	531	531	534	Sloss-Sheffield	81
1,200 Chicago Great Western.	13	14	127	134	14	1,100 Southern Pacific 937 931 931 931 931	C
600 Chi. Great West., pfd 1,200 Chi., Mil. and St. Paul	1023	1031	299	29 2	31	700 Southern Railway 21 21 21 20 20 21	to
Crucible Steel Cor., com.	1021	1005	1022	103	1031	Southern Railway, pfd 74 75	de
30 Crucible Steel, pfd	864	864	864	86	862	Standard Oil	1 ***
Colorado Fuel and Iron				261	281		tn
Colorado and Southern	::::	::::	::::	31	311	900 United States Rubber 62 62 61 61 61 61	th
100 Consolidated Gas 100 Corn Products, com	1298	1298	1291	129	1294	13,800 United States Steel 528 534 524 524 524	lo
Den. and Rio Gran., com.	4.0	1.0	10	154	101	200 United States Steel, pfd. 1031 104 1031 1031 1041	01
3,500 Erie	242	254	241	242	242	300 VaCar. Chemical 231 24 231 231 241 VaCar Chemical, pfd 95 98	di
600 Erie, 1st pfd	391	391	391	39	391	VaCar Chemical, pfd	01
Fed. Min. and Sm., pfd			*41	35	424	Va. Ry. and Power, pfd 875	Be
Geo. W. Helme Tob. Co.	1371	1375	1374	137	1371	600 Wabash 25 22 22 24 27	Hilli
700 Great Northern, pfd	1224	1234	1231	135	165	100 Wabasa, prd 62 62 62 64 64	st
Great Northern Ore Ctfs.	A COLUMN TO SERVICE STATE OF THE SERVICE STATE OF T	1203	1238	326	33	300 Western Union 613 613 61 604 613	in
2.000 Illinois Central	1127	115	1127	112	115	Weyman-Bru. Tob., com	th
300 Interboro-Met	15	15	144	144	15	Total sales for day, 122,200 shares.	In
500 Interboro-Met., pfd	554	551	554	559	156	Total sales for week (four days), 691,860 shares	th
100 Int. Harvester, com Int. Mer. Marine, com		+ + +		103		NOTE.—New York Stock Exchange will be closed until	ex
Mer. Starine, com	(0,00)		* * *	3#	987	Monday, July 7.	1000

ending June 25. The most active of the new crop months lost within a few minutes following II ocioek (local time) nearly \$1 a bale. The report on acreage, putting the area planted at \$3,622,000 acres, an increase over last year of 2.5 per cent, caused little trading either way.

The market opened steady, unchanged to 2 points up compared with yesterday's close, and there was little change shown by quotations until nearly II o'clock, when the market stood \$478 points over last night's close level. As soon as the government reports were out the market commenced to break, and the new crops made losees of 17914 points. The old crops were laactive months were 10714 points under last quotations yesterday. The close was steady. Spot cotton quiet and unchanged; middling, 1750, Sales on the spot were 118 bales and 1.550 to arrive. Closing futures: January, 11.53, March, 11.52, July, 12.56, August, 12.10; September, 11.63, October, 11.52, December, 11.59.

LOCAL MARKET QUOTATIONS.

(Furnished by Levy Commission Co., Commission Merchants, Richmond, Va.)

Richmond, Va., July 3, 1913.

ACTUAL WHOLESALE QUOTATIONS OF MARKET.

LIVE POULTRY.

Chickens broilers, ib 22 8 23

Hens. lb 21 11

Roosters, each 6 40

Ducks large, young ib 6 15

Ducks small, young ib 7 15

Ducks small, young ib 7 15

Guinea eggs, doz. 6 15

BUTTER.

Family, choice fresh, dob. 7 19

Guinea eggs, doz. 6 15

BUTTER.

Family, choice fresh, lb. 20 6 23

Merchants, fair, lb 20 7 24

Veals, choice to fancy, lb. 8 27

Veals, choice to fair, lb. 6 6 775

Calves, runners, lb. 6 6 775

Calves, runners, lb. 7 6 5

Sheep, lb. 4 6 5

Lambs, spring, lb. 7 6 5

Caltic fair to prime ib 4 6 6

COUNTRY-CURED BACON.

Hogs, its COUNTRY-CURED BACON.
Hams well smoked, small, ib. 2 Hams, well smoked, large, ib. 16 2 Sides, well smoked, ib. 3 Shoulders, well smoked, ib. 3 Shoulders, well smoked, ib. 3 Grandlers, i 914 Green B.
51 Green B.
7914 Tallow B.
1172 Beeswax B.
11814 Bright No 1 tubwashed B.
11814 Bright No 2 tubwashed B.
11814 Ch. unwashed, free of burr
11815 Ch. unwashed, free of burr
11815 Ch. unwashed, free of burr
11816 Ch. unwashed B.
11817 Ch. unwashed B.
11818 Ch. unwashed B.
11819 Ch. unwashed B.
118

NEW YORK PRODUCE MARKET.

NEW YORK PRODUCE MARKET.

New York, July 3.—Flour-Steady. Wheat—Firm. No. 2 new, red. 5%; No. 1 northern, Duluth, \$102. Corn—Firm at 76c.

Wool—Quiet. Hides—Firm. Leather—Quiet. Turpentine—Quiet. Rosin—Dull Petroleum—Steady. Rice—Steady. Molasses—Quiet. Coffees—Spot. steady. Rice—Steady. Molasses—Quiet. Coffees—Spot. steady. Rice—Cordova. 1821643c.

No. 4. 114c.; mild, quiet; Cordova. 1821643c.
nominal. Sugar—Raw and refined. firm. Butter and Cheese—Steady. Potatoes—Easier; Southern. new, white \$1.2551.59. Cabbages—Steady and unchanged. Freights—Steady and unchanged. Cottonseed off was firm early on demand from old crop shorts, but the market sagged off later owing to scattering Hquidation, induced by the hoarish government report on cotton and the late decline in yard. Transactions were light and mostly for evening-up over the holidays. Closing prices were 3 points higher to 4 net lower, with sales only 1.599 barrels. Frime crude, nominal, prime summer yellow, firm, July, \$49. August, \$42. September, \$43. October, 7.53. November, 6.63. December, \$4.5. January, 6.45. February, 6.45. CHICAGO GRAIN MARKET.

Chicago, 111. July 3.-Persistent rumors that a large amount of export business had was probably promoted by the proximity of the holidays, as all the American markets will remain closed until next Monday merican. The government's acreage, indicating an increase of 2.5 per cent over list year fell somewhat short of recent private figures, and the statement as a whole was made the basis for widely varying deductions as to possible outturn.

Spot cotton closed steady:

January Open High Low Close, February 11.45 11.45 11.25 11.23 11.25 March 11.55 11.57 11.45 11.45 11.45 11.25 UMHEAT—Open High Low Close, May 11.57 11.56 11.37 11.45 WHEAT—

WHEAT—
WHEAT—
Wheat market to-day, but the resulting gain targety disappeared when diligent inquiry targety disappeared when diligent inquiry largety disappeared when diligent inquiry targety disappeared when diligent inquiry targety disappeared when diligent inquiry largety disappeared when diligant to show that the stories when diligent inquiry l

| LAKD-Per 100 lbs. | July | 11.60 | 11.60 | 11.45 | 11.45 | Sept. | 11.67 | 11.70 | 11.60 | 11.60 | 11.60 | 11.60 | 11.60 | 11.60 | 11.60 | 11.60 | 11.60 | 11.60 | 11.60 | 11.60 | 11.60 | 11.60 | 11.60 | 11.60 | 11.60 | 11.60 | 11.60 | 11.60 | 11.60 | 11.60 | 11.60 | 11.60 | 11.60 | 11.60 | 11.60 | 11.60 | 11.60 | 11.60 | 11.60 | 11.60 | 11.60 | 11.60 | 11.60 | 11.60 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 11.70 | 1 Baitimore Md., July 3. Wheat Firmer; No 2 red, 95sc. Corn-Quiet at 6Mgc. Oats-Firm standard white, 61g45c. Rye-Quiet; No 2 western, export, 66g656gc.

RICHMOND GRAIN MARKET.

45 41 47% 46% No. 2 Nominal Nominal Virginia, bag lots Nominal

RICHMOND HAY MARKET.

Richmond, Va., July 3, 1912.

Following are the quotations on the Rich

*		oH	og Monday	. Jui	y 1.	
in i	2 Timot 3 Timot tht Clove 1 Clove 2 Clove 2 Clove T-Samp	hy hixer, mixer, mixer, mixer, hixer	nge:	10.00 10.00 Non Non	ninal ninal ninal	
L	OOSE-Dre	send la	ree bales	9.00	Ø 10 00	

CATTLE MARKETS.

RICHMOND LIVE STOCK MARKET. (Sales at Union Stock Yards.) Richmond, Va., July 3, 1913.

Report of the live stock market for the week ending June 30:

Best steers, 74,63\c.; medium to good, 72

Tic.; common to fair, 5364\c.; best helfers, 137\c.; medium to good, 5\cup 36\cup c, best helfers, 137\cup c, medium to good, 5\cup 36\cup c, medium to good, 4\cup 34\cup c, best cows, 5\cup 64\cup c, medium to good, 4\cup 34\cup c, best common to fair, 3\cup 34\cup c, best oxen, 5\cup 37\cup c, medium To good, 5\cup c, best calves, \$3\cup 13\cup c, medium To good, 5\cup c, best calves, \$3\cup 13\cup c, fair to good, 7\cup 5\cup c, best calves, \$3\cup 13\cup c, common to fair, \$1\cup 26\cup c, good, 3\cup c, go the live stock market for the

Chicago, Ill., July 3.—Hogs—Active at 5@ 15c. higher; bulk of sales, 58.5079.95; pigs, 57@ 7.55. Cattle—Steady Beeves, 57.1078.55; caws and helfers, 52.2578.25; calves, 55.7579.56, Sheep—Steady to strong. Native, \$4.95.95; native, \$6.0077.75.

RICHMOND TOBACCO MARKET. Richmond, Va., July 3, 1912. SMOKERS-Common Medium Fine UTTERS-Common Medium Medium
Fine
Fancy
Fancy
FILLERS—Common
Medium
Good
WRAPPERS—Common
Medium

MISCELLANEOUS MARKETS.

PETERSBURG PEANUT MARKET.

(Reported by Rodgers, McCabe & Co.)

Petersburg, Va., July S.—Peanuts—Spanish—Market firm; receipts light; good domand; farmers' Spanish, \$1.62½ per bushel;

No. 1 shelled, Spanish, \$1.62½ per pound;

No. 2 shelled, Spanish, 767¼c, per pound;

Virginias—Fancy jumbo, 4c, per pound; handpicked, 3¼c, per pound; extra prime, 3½c, per pound; picked, 3¼c, per pound; shelling stock, 7½g3c, per pound; shelling stock, 7½g3c, per pound.

DRY GOODS MARKETS.

New York, July 3.—Sales of men's wear serges for spring, 1914 delivery, are being made at prices 10 per cent off the prices of a year age, Italian raw slik has jumped 25 cents per pound following reports of a shortage in the new crop. Cotton goods were steady for the day with print cloth buying active.

NAVAL STORES.

Wilmington, N. C., July 3.—Spirits Turpentine—Steady at \$55/6.; receipts 24 casks. Rosin—Steady at \$25/6.; receipts 59 barrels. Tar—Firm at \$2.20; receipts 56 barrels. Crude Turpentine—Quoted at \$279.5.00.

Savannah, Ga., July 3.—Turpentine—Firm at \$5c.; sales 942 casks; receipts 1,439 casks; shipment 1 cask; stock 25,551 casks. Rosin—Firm, sales, 798 barrels; receipts, 2,449 barrels; shipments 162 barrels; stock, 25,742 barrels; Quote; A, B, \$4.00.

MARINE INTELLIGENCE.

PORT OF RICHMOND, JULY 3, 1913. ARRIVED.

Cless.

Steamer Brandon, Harney, Norfolk, merchandise and passengers, Old Dominion Line.

Steamer Pocahontas, Graves, Norfolk and James River landings, merchandise and passengers, Virginia Navigation Company,

Steamer Aurora, Furman, Petersburg and James River landings, merchandise and passengers, Furman Line.

SAILED. Steamer Brandon, Harney, Norfolk, mer-chandise and passengers, Old Dominion Line. They were dead.

DON'T

thankful you are living!

complain of the heat, but be

Virginia Trust Co.

"The Safe Executor,"

1106 East Main Street.

RICHMOND, - - - - VIRGINIA.

Resources, - - \$2,500,000.00

Established 1892.

Steamer Aurora, Furman. Petersburg and James River landings, merchandise and pas-sengers. Furman Line. Schooner Lizzie V. Hall, J. H. Towneend. Baltimore, lumber.

Cotton Acreage and Condition.
Washington, July 3.—The area of cotton under cultivation July 1 was 35,622,090 acres, the Department of Agriculture announced to-day. Condition of crop July 1 was 51.5 per cent of a normal

Weekly Cotton Review.

New York, July 3.—The cotton market has been unsettled during the past week owing to continued nervousness over the nearmonth situation, disturbing political developments at home and abroad, uncertainty as to the showing of the government report, which was published at noon to-day, and the restricting influence on fresh business for the three-day adjournment. Under these conditions, trading is supposed to have been more largely in the way of reducing commitments than of undertaking fresh ventures, particularly toward the close of the week, when there was a tendency to await fresh developments, not only with reference to supply and demand conditions, but in respect to the proposed tax on trading in futures by Washington legislation. The stopping of July notices has been followed by reports that international houses are preparing to ship at least 20,000 hales from the local stock during the current month, of which nearly 4,000 bales have already been withdrawn from the current month, of which nearly 4,000 bales have already been withdrawn from the current month. Such reports contenting the local stock are regarded as complicating the near months Such reports concerning the local stock are regarded as complicating the near months situation, while many conflicting views are also expected regarding the near months situation, while many conflicting views are also expected regarding the near months situation, while many conflicting views are also expected regarding the near months situation, while many conflicting views are also expected regarding the near months situation, while many conflicting views are also expected regarding the near months situation, while many conflicting views are also expected regarding the near regarding the following the subject of the market following its publication suggested that it had failed to inspire much fresh sentiment. Bullishly disposed traders say there is nothing in the start or the area to insure a supply commensurate with modern ideas of requirements, e

n still more favorable comparison with the ten-year yerage.

Review of Trade.

Review of Trade.

New York, July 3.—Bradstreet's Saturday wills say:

Review of trade.

New York, July 3.—Bradstreet's Saturday will say:

The widespread hot wave and the approach of the mid-year holidays have stimulated furnishings, but made are tradit trade in light summer tabries and furnishings, but made are table in most cases arranging for a three-day suspension of operations. The result is a sumewhat irregular week, closing a hall year which while not fulfilling sanguine expectations, has proved better than fears, here of the week are specified on the specific to prices. It indicated an ingentive trade of the week are distributed by the summer septiment of the week was called favorable on the whole. In the spot A department, prices remained unchanged this week throughout at 12 5-8 for middling and imperited crops; the real sumption of pig iron buying on a scale not a department, prices remained unchanged this week throughout at 12 5-8 for middling, against 12 5-8 this week last year. Sales on the spot amounted to 533 bales, against 17 to last week, and 578 this week last year. Sales to arrive amounted to 478 bales, against 1,322 last week and 177 the spot amounted to 533 bales, against 1,322 last week and 177 the spot amounted to 533 bales, against 1,322 last week and 177 the spot amounted to 533 bales, against 1,322 last week and 177 the spot amounted to 533 bales, against 1,322 last week and 177 the spot amounted to 533 bales, against 1,322 last week and 177 the spot amounted to 533 bales, against 1,322 last week and 177 the spot amounted to 533 bales, against 1,322 last week and 177 the spot amounted to 533 bales, against 1,322 last week and 177 the spot amounted to 533 bales, against 1,322 last week and 177 the spot amounted to 533 bales, against 1,322 last week and 177 the spot amounted to 533 bales, against 1,322 last week and 177 the spot amounted to 533 bales, against 1,322 last week and 177 the spot amounted to 533 ba

Bituminous coal operators are getting better prices than they have for a year or more, and labor troubles restrict outputs. Money is firm and demand is active. Col-lections remain slow.

Chicago, July 3.—A dispute over the value of a college education resulted to-day in the death of Henry A. Edman, fifty-four years ord, a street car conductor. He was knocked down by Edward Shaw, twenty-eight years old, suffered a fractured skull, and later died. Shaw was arrested. Edman de-

FIRE KILLS FIVE CHILDREN

Valencia, Pa., July 3.—Five children of W. A. Hayes, a dairyman residing near here, were burned to death this morning. The children—Ethel, Howard, Mary, Willard and Robert Hayes—were asleep in their home while the father and mother had gone to a dis-tant pasture field to milk.

The house caught fire from an over-

heated stove, and before help could reach the little ones, who ranged in age from nine months to eleven years,

SPECULATION ON STREET DORMANT

Sales for Day Smaller Than for Any Session Since December, 1911.

BY BROADAN WALL. New York, July 3.-Speculation was dor-nant on the New York Stock Exchange tolay, owing to the grand exodus of brokers nto the country. Total dealings for the day aggregated about 100,000 shares, the smallest total for any five-hour session since Decemtotal for any five-hour session since December, 1911.

The dullness resulted in very narrow price fluctuations in the standard shares and trifting fractional changes for the day. Union Pacific, Steel, Reading and Amalgamated were the favorites of what little business was transacted, and they all closed with slight fractional losses. Specialties, on the 6ther hand, while inactive, were from 141 points higher, the maximum gain being in Illinois Central on transactions of 400 shares.

the other hand, while inactive, were from 17 points higher, the maximum gain being in Illinois Central on transactions of 40 shares.

Union Pacific was unaffected by the testimony given by David Lamar at Washington, and the charges lodged with the Interstate Commerce Commission that road is bankrupt. A director of the Union Pacific stated to-day that the matter was being taken under advisement, and if a statement was made it would be before Monday. He added that he would feel humiliated if he answered the charges a this time.

Initial prices for stocks showed fractional losses, due to lower range of quotations sent over by London, where there was small liquidation of Americans, based on the latest outbreak in the Balkans. London also sent orders over to this side for the sale of securities, but they were small.

Following the early heaviness the market steadied itself, but prices against eased off in the last hour on declaration of war between Servia and Bulgaris, togother with the expectation of a strike of gold miners in Africa. Those influences also encouraged the shorts to stand by their commitments over the holidays, with the result that the expected evening-up of contracts by this element did not materilize.

Some brokers stated that the influences back of the recent raid on the market was still actively at work, and an attempt at a demonstration is expected early next week. A rumor was also current in the financial district that the government would withdraw its suit against the United States Steel Corporation. This grew out of the statement by Lamar that he had formed the resolution instituting the investigation of the statement by Lamar that he had formed the resolution. Strength of Pennsylvania, Northern Pacific and New York Central, according to some brokers was due to the reinvestment of dividend and interest money distributed the first of this month by railroads and corporations.

While there are many people to be found who believe stocks are cheap at present

of divided and interest money distributed the first of this month by railroads and corporations.

While there are many people to be found who believe stocks are cheap at present quotations, few of them are making any purchases for their own account. These people were classed to-day as members of a 'Mutual Admiration Society," which by directing attention to each upward movement in the standard stocks hope to work up speculative enthuslasm. The ardor in this direction, however, was dampened considerably to-day when London sold American stocks on balance. Most of the builts in the Street like to talk about the likelihood of an upward movement, but frown when asked why they don't pick up some stocks.

WEEKLY REVIEW OF COTTON

New Orleans, July 3.—This was a short week in cotton, the market closing this afternoon for a triple holiday. The main features of the week were the bureau reports on condition and acreage issued by the Department of Agriculture, this morning. These reacreage issued by the Department of Agriculture this morning. These reports and the holidays following today's session served to restrict business during the early part of the week. The Clark amendment to the tariff bill, putting a tax of 1-10 of 1 cent a pound on cotton future trades also had a dampening effect on business.

The range was 19 to 24 points. The net change for the week was an advance of 1 point on July and a decline of 7 points on the new crop months.

The bureau reports were followed by a slump on the new crop months of

of the country curtailed retail distri-bution somewhat, while the holiday accentuated slightly the prevailing dull-ness in most wholesale lines. Needed ness in most wholesale lines. Needed rains in the agricultural regions have improved the crop outlook, and harvesting of winter wheat is progressing under ideal circumstances. Private estimates indicate some gain in cotton prospects, while the government report on Thursday placed the condition at \$1.8 per cent, against \$1.4 a year ago. The submission of a practical plan for separating the stock interdied. Shaw was arrested. Edman de-clared a college education was useless, while Shaw defended higher education. while Shaw defended higher education. although renewed war in the Balkan allies rendered the European monetary

situation more unsettled Railroads' gross earnings so far for June show an increase of 7.8 per cent as compared with the same month a year ago.
Total bank exchanges at 128 leading

centres during June made a gain of 0.4 per cent over the same month last year, but a loss of 0.8 per cent as compared with the corresponding month in 1911.
Commercial failures this week in the

United States are 230, against 197 the corresponding week last year. Failures in Canada number 26, against 23

Lightning Plays Pranks

Harrisonburg, Va., July 3.—Light-ning at Bridgewater yesterday split a tree, stunned a little boy, crashed into a house and played pranks with a cup-board, shattering chinaware on the inside and disfiguring the cupboard. Railroads

MERCHANTS AND MINERS TRANS. CO. Summer Trips "By Sea."

NORFOLK TO
BOSTON AND PROVIDENCE.
Steamers-Norfolk to Boston dally, except
Thursday; to Providence, Monday, Thursday and Saturday, 7 P. M. Through tickets
on sale to principal points.
Fine steamers, excellent service, low farea.
Wireless telegraph. Send for booklat.
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Street, and Richmond Transfer Company,
No. 709 E. Main Street

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INSURANCE COMPANY OF RICHMOND, VA.

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W. H. ME CARTHY, SECRETARY. OSCAR D. PITTS, TREASURER

MORE REAL HELP THAN YOU ORDINARILY GET FROM BANKS

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Capital, \$800,000.00. Surplus & Profits \$1,500,000.00.



Let's Talk It Over.

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The Yoke

Are you pulling against the heavy yoke of poverty? Let us help you. THE BEST WAY to lighten the burden and finally leave it behind IS BY PERSISTENT SAVING. JOIN the small ARMY OF SAVERS in.

The Bank of Commerce and Trusts

It will assist your efforts and pay you 3 per cent on your SAV-

Railroads

Richmond, Fredericksb'g & Potomac R. R. TO AND FROM WASHINGTON AND BEYOND. Leave Richmond | Arrive Richmond

*5.20 A.M. Byrd St. Sta. *7.50 A.M. Byrd St. Sta. *5.45 A.M. Main St. Sta. 711.25 A.M. Byrd St. Sta. *5.45 A.M. Main St. Sta. 711.25 A.M. Byrd St. Sta. *8.40 A.M. Byrd St. Sta. *10.00 P.M. Bain St. Sta. *10.00 P.M. Bain St. Sta. *10.00 P.M. Byrd St. Sta. *10.00 P.M. Byrd St. Sta. *10.00 P.M. Byrd St. Sta. *12.01 noon Byrd St. Sta. *6.80 P.M. Byrd St. Sta. *2.50 P.M. Byrd St. Sta. *3.50 P.M. Byrd St. Sta. *4.16 P.M. Elba Station. *11.17 P.M. Main St. Sta. *5.15 P.M. Main St. Sta. *12.50 night Byrd M. Sta. *8.30 P.M. Byrd St. Sta. *12.55 night Main St. Sta.

ACCOMMODATION TRAINS-WEEKDAYS. Leave Byrd St. Sts. 4.00 P. M. for Fredericksburg. Leave Elba Sts. 7.80 A. M., 6.80 P. M. for Assland.

Arrive Elba Sta. 6.80 A.M., 5.42 P.M. from Ashland, *Daily. †Weakdays. §Sundays ealy. All trains to er from Byrd Street Station stop at Elba. Time of arrivals and departures not guaranteed. Read the signs.

Atlantic Coast Line

The Standard Railread of the South.

EFFECTIVE JUNE 9, 1913.

TRAINS LEAVE RICHMOND DAILT.

For Florida and South: 1:16 A. M. and 6:25

P. M., 1:00 A. M., 8:00 P. M., 4:10 P.

M.

Richmond and Chesapeake Hay Hailway.

Schedule of Flectric Trains, effective May
30, 1912: Leave Richmond, Laurel and Broad
Streets: b*6:05 A. M., *7:10 A. M., b5:10 A.
M., 9:10 A. M., **10:10 A. M., 11:10 A. M., 11:10
P. M., 2:10 P. M., 3:10 P. M., b4:10 P. M., 6:20
P. M., 6:20 P. M., 7:10 P. M., b5:10 P. M.,
10:10 P. M., 11:10 P. M. Leave Ashiand. Engiand und Maple Streets: 5:55 A. M., b7:00 A.
M., 8:60 A. M., b8:00 A. M., 10:00 A. M., **11:00
A. M., *12:10 M., **1:10 P. M. 6:00 P. M., 3:00
P. M. 4:00 P. M., b5:00 P. M., 10:00 P. M., 7:00
P. M. 8:00 P. M., b6:00 P. M., 11:00 P. M.

**Daily except Sunday. **Sunday only.
bCarries baggage.

Scatton Air Ling.

Southbound trains scheduled to leave Richmond daily: 9:00 A. M.—Local to Norlina.

1:10 P. M.—Sleepers and coaches, Atlanta.

Birmingham, Savannah, Jacksonville. 11:25

P. M.—Sleepers and coaches, Atlanta, Birmingham, Mcmphis. 1:00 A. M.—Sleepers and coaches, Jacksonville. Northbound trains scheduled to arrive in Richmond daily: 5:25

A. M., 7:40 A. M., 5:05 P. M., 8:50 P. M. Local. SEABOARD AIR LINE.

Dteamboats

Foreign and Travel Department, Richmond Trust and Savings Co. STEAMSHIP PASSAGE TICKETS

by ALL LINES are issued at our office, where the plans of ALL STEAMERS may be obtained and choice berths secured. "ASK MR. BOWMAN," Mgr. Foreign and Travel Dept., BECHMOND TRUST AND SAVINGS CO., 1109 E. Main St., Richmond, Va. Capital, One Million Dollars.

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Railroads

For Norfolk: 9:00 A. M., 8:00 P. M., 4:10 P.

M. M. W. Ry. West: 6:18 A. M., 9:64 A.

M. 1 P. M., 9:20 P. M.

For Petersburg: 12:55 A. M., 6:15 A. M.,
8:16 A. M., 9:00 A. M., 9:50 A. M., 8:00 P. M.,
4:10 P. M., 6:05 P. M., 6:35 P. M., 9:20 P. M.,
11:45 P. M.

For Goldsboro and Fayetteville: *4:19 P. M.

Trains arrive Richmond daily: \$-05 A. M.,
10:15 A. M., 6:50 A. M., *8:37 A. M.,
*10:16 A. M., 6:50 A. M., *2:10 P. M., *1:20
P. M., 6:05 P. M., 6:15 P. M., 8:00 P. M., *1:20
P. M., 11:20 P. M., 8:00 P. M., *1:20
P. M., 11:20 P. M., 8:00 P. M., *1:20
P. M., 11:20 P. M., 8:00 P. M., 8:00
P. M., Daily—Connecting for Baltimore Mon., Wed. and Friday. 6:04 A. M.—Express.

C. S. CAMPBELL. D. P. A. IB Vain St.

From the South: 8:50 A. M. and 1:40 A. M. SOUTHERN RAILWAY

From the South: 6:50 A. M. and 5:40 A. M.,
From the South: 6:50 A. M. and 5:40 A. M.,
2:00 P. M., 5:05 P. M. daily: 12:55 Ex. Sun.
From West Point: 9:50 A. M. daily: 11:35 A.
M., Mon., Wed. and Fri.; 6:12 P. M. Ex. Sun.
S. E. BURGESS, D. P. A.,
807 E. Main St. Phone Madison 272.

Chesapeake & Ohio Railway

Chesapeake & Uhio Kailway

7:15 A.—Local—Daily—Newport News.
8:10 A.—Local—Daily—Ch'ville. Ex. Sun.
Thurmond.
18:00 A.—Express—Daily—Norfolk, Old Point.
10:00 A.—Local—Daily—L'chb's. Lex., C.
Forge.

12:00 Non—Express—Daily—Norfolk. Old Point.
2:00 P.—Express—Daily—Cin., L'ville.
14:00 P.—Express—Daily—Cin., L'ville.
14:00 P.—Express—Daily—Nor., Old Point.
5:16 P.—Local—Daily—N. News, Old Point.
5:16 P.—Local—Ex. Sun.—Charlottesville.
5:15 P.—Local—Ex. Sun.—Charlottesville.
5:15 P.—Local—Week days except Saturday
to Warren, Saturdays to Gladstone.
*6:40 P.—Limited—Daily—Cin., Chicago and
St. Louis.
*11:00 P.—Express—Daily—Cin., Louisville.
Lynchburg. Natural Bridge.
*Sleepers. † Parlor Cars.
TRAINS ARRIVE RICHMOND—Local from
East: 9:55 A. M., 7:40 P. M. Through from
East: 11:30 A. M., 1:55 P. M., 6:30 P. M. Local
from West: 8:15 A. M., *9:55 A. M. and 7:20
P. M. Through: \$:16 A. M., 11:65 A. M. and
James River Line: *8:35 A. M., 4:55 P. M. 3:85 P. M.

James River Line: **8:35 A. M., 4:56 P. M.

week days, Sundays 6:56 P. M.

** Daily except Sunday.

Richmond & Petersburg Electric Railway Cars leave Manchester, Seventh and Perry Streets, for Petersburg:

-6, 7, 8, -9, 10, 11, -12 A. M., 1, 2, -2, 4, 5, -15, 16, 6, 7, 8, +2, 10 P. M.

11:00 P. M. for Chester, 12:00 midnight for Detersburg.

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BORFOLK: %:00 P. M., *2:00 P. M., *2:00

11:00 P. M. for Chester. 12:00 midnight for Petersburg.

Care leave Petersburg, foot of Sycamore Street, for Manchester:

15:15, 6:25, **7:15, *7:35, 5:35, 5:25, *10:35, 11:35

A. M., 12:35 *1:35, 2:35, 3:25, *6:35, 6:35, 6:35, 6:35, 7:35, 5:35, 7:35, 5:35, 6:35,